Production capacity of BSP

† 434. SHRIMOTILAL VORA: Will the Minister of STEEL be pleased to state:

(a) the installed capacity for hot rolled steel, raw steel and saleable steel in Bhilai Steel Plant of Steel Authority of India Limited;

(b) whether five blast furnaces of the plant functioned throughout the year in 2000-2001;

(c) whether production of hot rolled steel, raw steel during 2000-2001, was below the installed capacity; and

(d) if so, the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI BRAJ KISHORE TRIPATHY): (a) The rated capacity of hot metal, crude steel and saleable steel at Bhilai Steel Plant of Steel Authority of India Limited is as follows:—

Item	Rated Capacity'000 T
Hot Metal	4080
Crude Steel	3925
Saleable Steel	3153

(b) Out of seven blast furnaces, at least five operated throughout the year in 2000-2001.

(c) and (d) The production for hot metal and crude steel in BSP was less than the rated capaicty during 2000-01, as the same had to be regulated due,to depressed market conditions.

Plan for revival of HSCO

435. SHRI KARNENDU BHATTACHARJEE: Will the Minister of STEEL be pleased to state:

(a) whether it is a fact that Burnpur-based Indian Iron and Steel Company (IISCO), a subsidiary of the Steel Authority of India Ltd., is in the red;

†Original notice of the question was received in Hindi.

(b) if so, the details thereof and the reasons therefor;

(c) whether a Rs. 1100 crore revival plan has been drawn for the company;

(d) if so, the details thereof;

(e) whether Government have finalised any proposal for technical upgradation of the company so that it could turn around and be on the way to industrial recovery: and

(f) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJ KISHORETRIPATHY): (a) and (b) Indian Iron and Steel Company (IISCO) has been making losses over the years due to the technological obsolescence, ageing of plant and equipment, and lack of necessary capital inputs etc. The financial results of IISCO for the last three years are as under:

(Rs. in crore)

Item	2001-02	2000-01	1999-2000
Gross Margin	-144	-147	-175
Interest	12	11	12
Gross Proft/loss	-156	-158	-187
Depreciation	24	29	23
Net Profit/Loss	-180	-187	-210

(c) to (f) Government has approved a revival package for IISCO which *inter alia* includes grants for financing VRS in Kulti Works, which is to be closed down, besides provision of Government guarantees to raise money for financing VRS in Burnpur Works, Mines and Collieries, as well as for capital investments in these units. As directed by BIFR, SAIL has submitted a Rehabilitation Plan to IDBl as per approval received from the Goverenment.This Plan includes capital investment of Rs. 341 crore for Burnpur Works, Mines and Colleries.